



Republic of the Philippines
Province of Iloilo
MUNICIPALITY OF OTON
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT from the Minutes of the Sangguniang Bayan of Oton, Iloilo during its Regular Session held at the Municipal Session Hall of Oton, Iloilo last **December 16, 2013** at 9:00 in the morning.

PRESENT:	Hon. Jose Neil P. Olivares	Vice Mayor and Presiding Officer
	Hon. Theodore C. Britanico	SB Member
	Hon. Jafet P. Salinas	SB Member
	Hon. Leonida C. Alison	SB Member
	Hon. Felix L. Flores	SB Member
	Hon. Rodolfo Z. Alconga, Jr.	SB Member
	Hon. Jose V. Olivares, Jr.	SB Member
ABSENT:	Hon. Margarito T. Clavel III	SB Member (ABC Representative)
	Hon. Juan Miguel M. Flores	SB Member
	Hon. Eusebio G. Villavicencio, Jr.	SB Member

ORDINANCE NO. 2013 – 256

**AN ORDINANCE ENACTING THE REVISED MUNICIPAL TAX
AND REVENUE CODE OF THE MUNICIPALITY OF OTON FOR
FISCAL YEAR 2014 AND ONWARDS.**

ON MOTION of the Committee on Ways and Means composed by, Hon. Theodore C. Britanico, Hon. Leonida C. Alison, and Hon. Juan Miguel M. Flores which was duly seconded by Hon. Rodolfo Z. Alconga, Jr.

BE IT ENACTED by the Sangguniang Bayan of Oton, Iloilo, a Tax Ordinance, to wit:

**CHAPTER I
GENERAL PROVISIONS**

ARTICLE A.

Power of Revenue, Taxing Authority and Fundamental Principles

Section 1. Power of Revenue and Taxing Authority. Based on Sections 129 and 132 of the Local Government Code of 1991 (LGC of 1991), this Local Government Unit, through this Sanggunian, exercises its power to create its own sources of revenue, thus through this ordinance, taxes, fees and charges, subject to the provisions of the LGC of 1991, are hereby levied or imposed.

Section 2. Fundamental Principles. The exercise of the taxing and other revenue raising powers of this local government unit are governed by the fundamental principles prescribed under Section 130 of the LGC of 1991.