

## Republic of the Philippines Province of Iloilo MUNICIPALITY OF OTON

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT from the Minutes of Session the Sangguniang Bayan of Oton, Iloilo during its Regular Session held at the Municipal Session Hall last October 15, 2008 at 2:30 in the afternoon.

PRESENT

Hon, Jose Neil P. Olivares Hon. Eusebio G. Villavicencio, Jr.

Hon. Felix L. Flores Hon, Pablo S. Guevara, Jr. Hon. Francisca C. Ezpeleta Hon. Virginia F. Olivares

Hon. Cesar B. Digao Hon. Simplicio R. Carreon, Jr. Hon. Antonio Hadji C. Gepayo Hon. Margarito T. Clavel III

Hon. Michelle G. Babiera

Vice Mayor (Presiding Officer)

SB Member (Assistant Floor Leader)

S8 Member

SB Member (Floor Leader)

SB Member SB Member SB Member

SB Member

SB Member (Liga ng mga Barangay Representative) SB Member (SKMF Representative)

ABSENT: None.

## ORDINANCE NO. 2008 - 197

## AN ORDINANCE AMENDING ORDINANCE NO. 2006 - 169 OTHERWISE KNOWN AS "AN ORDINANCE ENACTING THE MUNICIPAL TAX CODE OF THE MUNICIPALITY OF OTON OF YEAR 2007."

ON MOTION of the Hon. Antonio Hadji C. Gepayo and duly seconded by Hon. Simplicio R. Carreon, Jr.

BE IT ENACTED by the Sangguniang Bayan of Oton, Iloilo, that:

SECTION 1.

Based on the recommendation and request INTRODUCTION. of the Municipal Treasurer's Office and the Local Chief Executive, there is a need to amend some provisions of the abovementioned Tax Code since most of them are typographical in nature and impractical to implement

SECTION 2.

The amendments are the following:

- a) One page 16 of the said Tax Code under subparagraph 7 (Subdivision owners, private cemeteries and memorial parks), P125.00 / sq. meter shall be amended into P1.25 / sq. meter;
- Finance and Investment companies up to rural banks on page 20 of the same code shall be deleted;
- On page 22, Section 2A.05. Tax on Newly Started Business shall only be one percent (1%) of the capital investment. One - twentieth shall be deleted.

SECTION 3.

All municipal ordinances or parts of any municipal ordinance REPEALING CLAUSE. inconsistent with the provisions of this Ordinance are hereby repealed or modified accordingly.

SECTION 4.

SEPARABILITY CLAUSE. If any provision of this Ordinance is held invalid, the other provisions not affected thereby shall continue in operation.

SECTION 5.

EFFECTIVITY CLAUSE.

This Ordinance shall take effect upon approval.

SECTION 6.

COPIES. This Ordinance shall be furnished to the Office of the Mayor; MTO; and the Sangguniang Panlalawigan of Iloilo for information, guidance and review respectively.

UNANIMOUSLY APPROVED.

I HEREBY CERTIFY to the correctness of the foregoing Ordinance.

Attested

IL P. OLIVARES

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Concurred:

EDEN T. SALCEDO OIC Secretary to the Sanggunian M PABLO S. SZEVARA, JR. Flood Leader

2008

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Approved.

VFLORES, JR.

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Date Approved: